

STATEMENT OF CASH FLOWS

from 01.01. to 30.09.2008.

(in RSD thousand)

ITEM	ADP code	Amount	
		Current year	Prior year
1	2	3	4
A. CASH FLOWS FROM OPERATING ACTIVITIES			
I. Cash inflows from operating activities (from 302 to 305)	301	17,415,898	21,038,458
1. Interest	302	4,272,297	4,680,736
2. Fees	303	1,234,361	1,519,707
3. Other operating income	304	11,909,227	14,837,998
4. Dividends and profit sharing	305	13	17
II. Cash outflows from operating activities (from 307 to 311)	306	14,457,301	18,444,570
5. Interest	307	1,428,707	1,646,082
6. Fees	308	154,572	287,012
7. Gross wages, compensations of wages and other personal expenses	309	684,825	1,013,521
8. Taxes, contributions and other duties charged to income	310	148,739	37,383
9. Other operating expenses	311	12,040,458	15,460,572
III. Net cash inflow from operating activities before increase or decrease in lending and deposits (301 minus 306)	312	2,958,597	2,593,888
IV. Net cash outflow from operating activities before increase or decrease in lending and deposits (306 minus 301)	313	-	-
V. Decrease in lending and increase in deposits received (from 315 to 317)	314	6,781,810	27,982,212
10. Decrease in credits and lending to banks and clients	315	-	5,968,787
11. Decrease in securities at fair value through income statement, tradable investment and short-term securities held to maturity	316	3,509	-
12. Increase in deposits received from banks and clients	317	6,778,301	22,013,425
VI. Increase in lending and decrease in deposits received (from 319 to 321)	318	12,068,054	12,170,332
13. Increase in credits and lending to banks and clients	319	12,068,054	11,452,212
14. Increase in securities at fair value through income statement, tradable investment and short-term securities held to maturity	320	-	718,120
15. Decrease in deposits from banks and clients	321	-	-
VII. Net cash inflow from operating activities before profit tax (312 minus 313 plus 314 minus 318)	322	-	18,405,768
VIII. Net cash outflow from operating activities before profit tax (313 plus 318 minus 312 minus 314)	323	2,327,647	-
16. Profit tax paid	324	179,643	227,754
17. Dividends paid	325	-	-
IX. Net cash inflow from operating activities (322 minus 323 minus 324 minus 325)	326	-	18,178,014
X. Net cash outflow from operating activities (323 minus 322 plus 324 plus 325)	327	2,507,290	-
B. CASH FLOWS FROM INVESTING ACTIVITIES			
I. Cash inflows from investing activities (from 329 to 333)	328	51	798,431
1. Long-term investment in securities	329	51	798,431
2. Sale of equity investments	330	-	-
3. Sale of intangible investment and fixed assets	331	-	-
4. Sale of investment property	332	-	-
5. Other inflows from investing activities	333	-	-

ITEM	ADP code	Amount	
		Current year	Prior year
1	2	3	4
II. Cash outflows from investing activities (from 335 to 339)	334	281,937	186,113
6. Investment in long-term securities	335	-	-
7. Purchase of equity investments	336	-	-
8. Purchase of intangible investment and fixed assets	337	281,937	186,113
9. Procurement of investment property	338	-	-
10. Other outflows from investing activities	339	-	-
III. Net cash inflow from investing activities (328 minus 334)	340	-	612,318
IV. Net cash outflow from investing activities (334 minus 328)	341	281,886	-
C. CASH FLOWS FROM FINANCING ACTIVITIES			
I. Cash inflows from financing activities (from 343 to 348)	342	3,313,758	3,140,000
1. Capital increase	343	3,200,000	3,140,000
2. Subordinated liabilities, net	344	-	-
3. Credits received, net	345	113,758	-
4. Securities, net	346	-	-
5. Sale of own shares	347	-	-
6. Other inflows from financing activities	348	-	-
II. Cash outflows from financing activities (from 350 to 354)	349	-	22,301,005
7. Purchase of own shares	350	-	-
8. Subordinated liabilities, net	351	-	22,301,005
9. Credits received, net	352	-	-
10. Securities, net	353	-	-
11. Other outflows from financing activities	354	-	-
III. Net cash inflow from financing activities (342 minus 349)	355	3,313,758	-
IV. Net cash outflow from financing activities (349 minus 342)	356	-	19,161,005
D. TOTAL NET INFLOW OF CASH (301 plus 314 plus 328 plus 342)	357	27,511,517	52,959,101
E. TOTAL NET OUTFLOW OF CASH (306 plus 318 plus 324 plus 325 plus 334 plus 349)	358	26,986,935	53,329,774
F. NET INCREASE IN CASH (357 minus 358)	359	524,582	-
G. NET DECREASE IN CASH (358 minus 357)	360	-	370,673
H. CASH AT THE BEGINNING OF THE YEAR (Note: _____) (361, col. 3=001, col. 6)	361	2,353,398	2,646,974
I. EXCHANGE RATE GAINS	362	-	77,097
J. EXCHANGE RATE LOSSES	363	36,447	-
K. CASH AT END PERIOD (Note: _____) 359 minus 360 plus 361 plus 362 minus 363 (364, col. 3 = 001, col.5 and 364, col.4 = 001, col.6) (364, col. 4 = 361, col.3)	364	2,841,533	2,353,398

In Belgrade,
on 28.10.2008.

Person responsible for preparing
the financial statement

Muzica Stobalub



Legal representative of the bank

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